



# INCENTIVES SA

Helping Your Business Grow

## Light Manufacturing & Tourism (IDC)

### Description:

The IDC's goal is to support light manufacturing activities that have a high developmental impact meaning that they have potential to create or preserve jobs, support local opportunities, bring about transformation in the economy and develop emerging entrepreneurs and black industrialists. The IDC also support manufacturing activities that improve competitiveness and are environmentally sustainable.

The IDC fund high volume of opportunities offering high impact return on effort.

### Doing business with the unit:

Within the light manufacturing industry, the IDC fund the following sectors:

- Professional and scientific equipment
- Television, radio and communication equipment
- Furniture production

### Who should apply for funding?

Suitable candidates for funding would fit the following criteria:

- Businesses implementing relatively sizeable projects;
- Businesses establishing projects that exhibit sustainable economic merit;
- Businesses designing projects with significant developmental impact, particularly:
  - Sustainable job creation
  - Manufacture of exports
  - Value-addition
  - Empowerment
  - Rural development



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Contact the IDC if you need fixed assets or working capital, if you are planning a new project, or wish to expand on or rehabilitate an existing business.

## **Funding criteria:**

In granting funding, the IDC have set certain criteria:

- A written request for funding and a comprehensive business plan is required as part of your application;
- The project/business must exhibit economic merit in terms of profitability and sustainability; and
- Businesses/projects or credit applications must be commercially viable from a technical, marketing and financial perspective, and be environmentally sustainable.

## **Applying for funding:**

Application for funding should be in writing, including a funding request letter, an executive summary and a complete business plan. Please make sure that your application meets the IDC's minimum requirements.

## **Minimum requirements:**

- Compliance with international environmental standards.
- Shareholders/owners are expected to make a financial contribution:
  - The contribution of historically disadvantaged people under special circumstances may be lowered, in which case the IDC will be prepared to extend finance in excess of the owner's contribution.
- The project/business must exhibit economic merit in terms of profitability and sustainability.
- The IDC does not re-finance fixed assets since our aim is to expand the industrial base.



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For more information please contact Incentive SA on the following numbers:

**Cape Town:** 021 671 4400

**Johannesburg:** 011 026 2680

**Durban:** 031 836 08 41

[www.incentivesa.co.za](http://www.incentivesa.co.za)