



INCENTIVES SA

Helping Your Business Grow

Black Business Supplier Development Programme (BBDP)

Description:

The Black Business Supplier Development Programme (BBDP) is a cost-sharing grant offered to non-white owned small enterprises to assist them to improve their competitiveness and sustainability to become part of the mainstream economy and create employment.

The Programme provides grants to a maximum of R1 million:

- R800 000 for tools, machinery and equipment on a 50:50 cost-sharing basis; and
- R200 000 for business development per eligible enterprise to improve their corporate governance, management, marketing, productivity and use of modern technology on a 80:20 cost-sharing basis.

Objectives of the incentive scheme:

- To fast-track existing Small, Medium and Micro Enterprises (SMMEs) that exhibit good potential for growth into the mainstream economy;
- To grow non-white owned enterprises by fostering linkages between black SMMEs and corporate and public sector enterprises;
- To compliment current affirmative procurement and outsourcing initiatives of corporate and public sector enterprises; and
- To enhance the capacity of grant recipient enterprises to successfully compete for corporate and public sector tenders and outsourcing opportunities.



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Qualifying criteria of the incentive scheme:

- Fifty-one per cent black majority shareholding;
- R250 000 to R35 million turnover per year;
- One year in operation and trading as a business;
- Fifty per cent management positions held by black people (historically disadvantaged individuals);
- Enterprises formally registered for VAT;
- Eligible to obtain funding to a maximum of R1 million:
- Be operating and trading for at least one financial year – at the sole discretion of the DTI, an enterprise that has been operational/registered for less than a year may be considered for this incentive, provided that the enterprise can supply sufficient evidence to service a tender/contract.

Documents needed when applying:

1. Completed and signed application form, declaration and domicillium
2. Financial statements – to be signed off by client and accountant or auditor
3. Original valid tax clearance certificate
4. Company registration document
5. Employee list – stating name and surname, id number
6. 1 month bank statement.
7. ID copies for members



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8. Latest management accounts
9. Company profile

To apply for this grant please contact Incentives SA on the following numbers:

Cape Town: 021 671 4400

Johannesburg: 011 026 2680

Durban: 031 836 08 41

www.incentivesa.co.za